

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

FRANCHISE GROUP, INC., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 24-12480 (JTD)

(Jointly Administered)

**GLOBAL NOTES TO MONTHLY OPERATING REPORT FOR  
FRANCHISE GROUP, INC. AND ITS DEBTOR AFFILIATES**

On November 3, 2024, each of the debtors and debtors in possession in the above-captioned cases (collectively, the “Debtors”) filed voluntary petitions (the “Chapter 11 Cases”) under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101–1532 (the “Bankruptcy Code”) in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”).

The following notes and statements of limitations and disclaimers should be referred to, and referenced, in connection with any review of the Debtors’ consolidated Monthly Operating Report (the “MOR”).

**Introduction.** The MOR is unaudited and does not purport to represent a financial statement prepared in accordance with accounting principles generally accepted in the United States (“GAAP”) and is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in the MOR has been derived from the Debtors’ books and records, but does not reflect in all circumstances presentation for GAAP or SEC

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<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of their U.S. federal tax identification numbers, to the extent applicable, are Franchise Group, Inc. (1876), Freedom VCM Holdings, LLC (1225), Freedom VCM Interco Holdings, Inc. (2436), Freedom Receivables II, LLC (4066), Freedom VCM Receivables, Inc. (0028), Freedom VCM Interco, Inc. (3661), Freedom VCM, Inc. (3091), Franchise Group New Holdco, LLC (0444), American Freight FFO, LLC (5743), Franchise Group Acquisition TM, LLC (3068), Franchise Group Intermediate Holdco, LLC (1587), Franchise Group Intermediate L, LLC (9486), Franchise Group Newco Intermediate AF, LLC (8288), American Freight Group, LLC (2066), American Freight Holdings, LLC (8271), American Freight, LLC (5940), American Freight Management Company, LLC (1215), Franchise Group Intermediate S, LLC (5408), Franchise Group Newco S, LLC (1814), American Freight Franchising, LLC (1353), Home & Appliance Outlet, LLC (n/a), American Freight Outlet Stores, LLC (9573), American Freight Franchisor, LLC (2123), Franchise Group Intermediate B, LLC (7836), Buddy’s Newco, LLC (5404), Buddy’s Franchising and Licensing LLC (9968), Franchise Group Intermediate V, LLC (5958), Franchise Group Newco V, LLC (9746), Franchise Group Intermediate BHF, LLC (8260); Franchise Group Newco BHF, LLC (4123); Valor Acquisition, LLC (3490), Vitamin Shoppe Industries LLC (3785), Vitamin Shoppe Global, LLC (1168), Vitamin Shoppe Mariner, LLC (6298), Vitamin Shoppe Procurement Services, LLC (8021), Vitamin Shoppe Franchising, LLC (8271), Vitamin Shoppe Florida, LLC (6590), Betancourt Sports Nutrition, LLC (0470), Franchise Group Intermediate PSP, LLC (5965), Franchise Group Newco PSP, LLC (2323), PSP Midco, LLC (6507), Pet Supplies “Plus”, LLC (5852), PSP Group, LLC (5944), PSP Service Newco, LLC (6414), WNW Franchising, LLC (9398), WNW Stores, LLC (n/a), PSP Stores, LLC (9049), PSP Franchising, LLC (4978), PSP Subco, LLC (6489), PSP Distribution, LLC (5242), Franchise Group Intermediate SL, LLC (2695), Franchise Group Newco SL, LLC (7697), and Educate, Inc. (5722). The Debtors’ headquarters is located at 109 Innovation Court, Suite J, Delaware, Ohio 43015.

reporting purposes. To comply with their obligations during these Chapter 11 Cases, the Debtors have prepared the MOR using the best information presently available to them. The information presented in the MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently available data.

The MOR is limited in scope, covers only the period referenced therein, and has been prepared solely for the purpose of complying with the monthly reporting requirements of these Chapter 11 Cases. The results of operations and financial positions contained herein are not necessarily indicative of results that may be expected for any period other than the applicable reporting period, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in the MOR. Further, the Debtors reserve the right to amend or supplement the MOR, if necessary, but shall be under no obligation to do so.

1. **Currency.** Unless otherwise indicated, all amounts listed in the MOR are reflected in U.S. dollars.
2. **Consolidated Entity Accounts Payable and Disbursement Systems.** Cash is received and disbursed by the Debtors as described in the *Debtors' Motion for Interim and Final Orders (I) Authorizing the Debtors to (A) Continue to Maintain their Cash Management System, (B) Honor Certain Prepetition Obligations Related Thereto, and (C) Continue to Perform Intercompany Transactions; (II) Waiving Certain Operating Guidelines; (III) Suspending Time to Comply with Section 345(b) of the Bankruptcy Code and (IV) Granting Related Relief* [Docket No. 9] and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Disbursements attributed to each entity represent the entity on behalf of which payments were made.
3. **Supporting Documentation.**

***Statement of Cash Receipts and Disbursements.*** Based on guidance received from the Office of the United States Trustee for the District of Delaware in connection with the completion of UST Form 11-MOR, Part 1, Cash Receipts and Disbursements, reported cash receipts and disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records.

***Balance Sheet.*** Liabilities Subject to Compromise ("LSTC") represent the Debtors' estimate of prepetition claims to be resolved in connection with these Chapter 11 Cases. As a result of the chapter 11 filings, the payment of prepetition liabilities is subject to compromise or other treatment under a plan of reorganization. The determination of

how such liabilities will ultimately be settled or treated cannot be made until the Bankruptcy Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise are preliminary and may be subject to, among other things, future adjustments depending on Bankruptcy Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation, or other events.

4. **Part 7 Questionnaire.** Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' Chapter 11 Cases, the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, vendors, customers, and certain other prepetition creditors.

All postpetition borrowings since the inception of the case, other than trade credit, are borrowings made under the Debtors' postpetition financing facility.

Franchise Group Inc., et al.  
Lead Case 24-12480 (JTD)  
Statement of Cash Receipts and Disbursement  
as of November 30, 2024

	FRG Consolidated Cash Receipts and Disbursements
<b>Cash Operating Receipts</b>	
Stores/DTC Receipts	\$132,243,942
Wholesale Receipts	39,854,490
Franchise Receipts	6,091,274
DIP Financing	99,800,000
Other Receipts	4,666,658
<b>Total Cash Operating Receipts</b>	<b>\$282,656,363</b>
<b>Operating Disbursements</b>	
Merchandise	(98,102,517)
Freight	(11,106,620)
Occupancy	(17,630,564)
Payroll	(34,313,420)
Marketing	(1,929,393)
Insurance	(476,753)
Tax	(11,675,378)
<i>Income</i>	-
<i>Payroll</i>	(2,354,766)
<i>Property</i>	(6,559)
<i>Other</i>	(9,314,053)
Other Opex & Capex	(20,932,862)
<b>Total Operating Disbursements</b>	<b>(196,167,506)</b>
<b>Adjustments</b>	
Add: November disbursements that occurred in fiscal December	47,790,263
Add: Nov Fiscal Intercompany Receipts	9,162,455
Deduct: Nov Fiscal Intercompany Disbursements	(9,162,455)
Add: Nov Fiscal Intracompany Receipts	171,170,809
Deduct: Nov Fiscal Intracompany Disbursements	(171,170,809)
Adjust: PSP reclass for GL acct 101900, transaction posted to wrong entity, will reclass Jan Fiscal	-
<b>Total Adjustments</b>	<b>\$47,790,263</b>
<b>Net Cash Flow</b>	<b>\$134,279,120</b>
<b>Book Cash:</b>	
BOP Book Cash Balance	33,520,525
Net Cash Flow	134,279,120
<b>EOP Book Cash Balance</b>	<b>167,799,645</b>

Franchise Group Inc., et al.  
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Balance Sheet  
as of November 30, 2024

GL Account Number	GL Account Name	Freedom VCM Holdings, LLC
		Consolidated
		YTD Nov-24
A10100000	Cash and Cash Equivalents	193,426,535
A12000000	Current Receivables, Net	239,902,229
A12500000	Current Securitized Receivables, Net	14,177,371
A13000000	Inventory, Net	427,658,231
A13400000	Other Current Assets	30,391,044
<b>A10001000</b>	<b>Current Assets</b>	<b>905,555,409</b>
A15000000	Property, Plant and Equipment, Net	189,343,059
A15200000	Notes Receivable, Non-Current	16,077,302
A15300000	Non-Current Securitized Receivables, Net	-
A154000	Goodwill	718,957,411
A15500000	Intangible Assets, Net	323,759,820
A15600000	Tradenames, Net	660,900,000
A15700000	Operating Lease Right-of-Use Assets	659,297,473
A17500000	Other Non-Current Assets	16,788,769
<b>A10002000</b>	<b>Non-Current Assets</b>	<b>2,585,123,833</b>
<b>A10000000</b>	<b>Total Assets</b>	<b>3,490,679,242</b>
A20100000	Long-Term Obligations, Current	237,895,481
A210000	Operating Lease Liabilities, Current	101,702,687
A21000000	Accounts Payable and Accrued Expenses	162,815,592
A22500000	Other Current Liabilities	56,218,243
<b>A20001000</b>	<b>Current Liabilities</b>	<b>558,632,003</b>
A25001000	Long-Term Obligations, Non-Current	1,287,588,989
A260000	Operating Lease Liabilities, Non-Current	362,504,604
A26100000	Other Non-Current Liabilities	38,878,847
A27000000	Liabilities Subject To Compromise	1,131,413,826
<b>A20005000</b>	<b>Non-Current Liabilities</b>	<b>2,820,386,267</b>
<b>A20000000</b>	<b>Total Liabilities</b>	<b>3,379,018,270</b>
A301000	Common Stock	-
A302000	Preferred Stock	-
<b>A30500000</b>	<b>Additional Paid-in Capital</b>	<b>885,805,517</b>
A31000000	Accumulated Other Comprehensive Income/(Loss)	-
A3200000	Retained Earnings, Net	(774,144,546)
A330000	Noncontrolling Interest	-
<b>A30001000</b>	<b>Stockholders' Equity</b>	<b>111,660,971.60</b>
<b>A30000000</b>	<b>Total Liabilities and Stockholders' Equity</b>	<b>3,490,679,241.89</b>

Franchise Group Inc., et al.  
Lead Case 24-12480 (JTD)  
Statement of Operations (Profit or Loss)  
as of November 30, 2024

Description	Freedom VCM Holdings, LLC
	Consolidated
	Periodic Nov-24
Product Revenue	213,709,274
Service and Other Revenue	15,244,121
Lease Revenue	1,909,262
<b>Revenue</b>	<b>230,862,657</b>
Product Cost of Sales	157,667,605
Service Cost of Sales	2,280,996
Leasing COS	636,415
Cost of Sales	160,585,017
Corp Allocation-Payroll & Compensation	-
Employee Compensation and Benefits	31,561,360
Dealer Commissions/AD Expense	2,671
Advertising Expense	3,758,728
Corp Allocation-Rent & Utilities	-
Other Utilities	-
Corp Allocation-State & Local Taxes	-
Taxes Other Than Income Taxes	2,701,991
Corp Allocation-Travel & Entertainment	-
Travel and Entertainment	472,853
Supplies Expense	4,074,205
Credit Card Fees	864,630
Bank Fees	2,814,184
Corp Allocation - Legal Fees	-
Professional Fees	4,770,673
Corp Allocation - Insurance	-
Insurance	1,082,485
Corp Allocation - Dues Subscriptions & Fees	-
Dues & Subscriptions	43,329
Other Expenses	267,944,876
DC Other Expenses Reclass - COS	(3,976,980)
Other Costs and Expenses	287,895,026
Other SG&A Expenses	311,056,372
Depreciation & Amortization	6,306,954
Selling, General and Administrative Expenses	352,686,510
<b>Operating Expenses</b>	<b>513,271,526</b>
<b>Operating Income</b>	<b>(282,408,870)</b>
Interest Expense, Net	(16,328,322)
Other Income (Expense)	142,898
Reorganization Items, net	56,858,610
<b>Non-Operating Income (Expense)</b>	<b>(73,044,033)</b>
<b>Pre-Tax Income</b>	<b>(355,452,903)</b>
Income Taxes	-
<b>Net Income</b>	<b>(355,452,903)</b>
<b>Net Income Attributable to NonControlling Interests</b>	<b>-</b>
<b>Net Income Attributable to Shareholders</b>	<b>(355,452,903)</b>

Franchise Group Inc., et al.  
Lead Case 24-12480 (JTD)  
Statement of Assets Sold  
as of November 30, 2024

Date	Description	Buyer	Net Proceeds	Tax	Gross Sales
11/21/2024	Foam Densifier Machine	Capital Industrial Group	\$ 25,000.00	\$ -	\$ 25,000.00
11/21/2024	Foam Densifier Machine	Capital Industrial Group	\$ 23,584.91	\$ 1,415.09	\$ 25,000.00
11/21/2024	Foam Densifier Machine	Capital Industrial Group	\$ 22,937.88	\$ 2,062.12	\$ 25,000.00
Total			<u>\$ 71,522.79</u>	<u>\$ 3,477.21</u>	<u>\$ 75,000.00</u>

Franchise Group Inc., et al.

Lead Case 24-12480 (JTD)

Schedule of Payments to Insider

as of November 30, 2024

Debtor Name (Optional)	Insider Name	Relationship To Debtor	Date	Amount	Reasons for Payment
American Freight, LLC	Ahlman, Alissa	Chief Merch Officer	11/08/2024	\$ 23,076.92	Paid Time Off
American Freight, LLC	Corsa, Peter	CEO	11/08/2024	\$ 53,846.15	Paid Time Off
American Freight, LLC	Etter, Philip M.	SVP, Chief People Officer	11/08/2024	\$ 11,538.46	Regular Pay
American Freight, LLC	Etter, Philip M.	SVP, Chief People Officer	11/22/2024	\$ 11,538.46	Regular Pay
American Freight, LLC	Granger, Aaron L.	General Counsel	11/08/2024	\$ 12,461.54	Regular Pay
American Freight, LLC	Granger, Aaron L.	General Counsel	11/22/2024	\$ 1,246.15	Regular Pay
American Freight, LLC	Gray, Michael A.	EVP, Chief Stores Officer	11/22/2024	\$ 15,384.62	Regular Pay
American Freight, LLC	Joffe Turjeman, Lauri	EVP, Chief Mktg Officer	11/08/2024	\$ 14,769.23	Regular Pay
American Freight, LLC	Joffe Turjeman, Lauri	EVP, Chief Mktg Officer	11/22/2024	\$ 1,476.92	Regular Pay
American Freight, LLC	Joffe Turjeman, Lauri	EVP, Chief Mktg Officer	11/22/2024	\$ 29,538.46	Paid Time Off
American Freight, LLC	McLeod, Norman E.	Chief Development Officer	11/08/2024	\$ 14,423.08	Regular Pay
American Freight, LLC	Meyer, Daniel	Chief Information Officer	11/08/2024	\$ 13,076.92	Regular Pay
American Freight, LLC	Meyer, Daniel	Chief Information Officer	11/22/2024	\$ 1,307.69	Regular Pay
American Freight, LLC	Seghi, Jeffrey A.	EVP, Chief Fin Officer	11/08/2024	\$ 13,076.92	Regular Pay
American Freight, LLC	Seghi, Jeffrey A.	EVP, Chief Fin Officer	11/22/2024	\$ 13,076.92	Regular Pay
Buddys Newco, LLC	Bennett, Michael	Chief Executive Officer	11/06/2024	\$ 15,384.62	Regular Pay
Buddys Newco, LLC	Bennett, Michael	Chief Executive Officer	11/13/2024	\$ 603.75	Expense Reimbursement
Buddys Newco, LLC	Bennett, Michael	Chief Executive Officer	11/20/2024	\$ 15,384.62	Regular Pay
Buddys Newco, LLC	Hill, Teresa	VP Operation Support	11/06/2024	\$ 5,511.59	Regular Pay
Buddys Newco, LLC	Hill, Teresa	VP of Finance	11/20/2024	\$ 5,511.59	Regular Pay
Buddys Newco, LLC	Lawrance, Jemma	VP of Finance	11/06/2024	\$ 306.03	Paid Time Off
Buddys Newco, LLC	Lawrance, Jemma	VP of Finance	11/06/2024	\$ 5,814.55	Regular Pay
Buddys Newco, LLC	Lawrance, Jemma	VP of Finance	11/20/2024	\$ 306.03	Paid Time Off
Buddys Newco, LLC	Lawrance, Jemma	VP of Finance	11/20/2024	\$ 5,814.55	Regular Pay
Buddys Newco, LLC	Shively, Helena	VP of Purchasing	11/06/2024	\$ 4,976.14	Regular Pay
Buddys Newco, LLC	Shively, Helena	VP of Purchasing	11/20/2024	\$ 4,976.14	Regular Pay
Buddys Newco, LLC	Williams, Jammy	VP of IT	11/06/2024	\$ 1,250.00	Paid Time Off
Buddys Newco, LLC	Williams, Jammy	VP of IT	11/06/2024	\$ 3,750.00	Regular Pay
Buddys Newco, LLC	Williams, Jammy	VP of IT	11/20/2024	\$ 5,000.00	Regular Pay
Buddys Newco, LLC	Zagar, John	VP Franchise FLD Ops	11/06/2024	\$ 5,799.21	Regular Pay
Buddys Newco, LLC	Zagar, John	VP Franchise FLD Ops	11/20/2024	\$ 5,799.20	Regular Pay
Franchise Group, Inc	Arden, Todd	Board Member	11/13/2024	\$ 30,000.00	Board Compensation
Franchise Group, Inc	Evans, Kenneth T.	Chief Franchise Officer	11/22/2024	\$ 15,384.62	Regular Pay
Franchise Group, Inc	Harvey, Scott L.	VP, Franchise Operations	11/22/2024	\$ 11,538.46	Regular Pay



Franchise Group Inc., et al.

Lead Case 24-12480 (JTD)

Schedule of Payments to Insider

as of November 30, 2024

Debtor Name (Optional)	Insider Name	Relationship To Debtor	Date	Amount	Reasons for Payment
Franchise Group, Inc	Kaminsky, Andrew F.	EVP & CAO	11/08/2024	\$ 2,826.39	Expense Reimbursement
Franchise Group, Inc	Kaminsky, Andrew F.	EVP & CAO	11/22/2024	\$ 21,153.85	Regular Pay
Franchise Group, Inc	Laurence, Andrew	President & CEO	11/22/2024	\$ 28,846.15	Regular Pay
Franchise Group, Inc	McMillan-McWaters, Tiffany	General Counsel	11/22/2024	\$ 16,346.15	Regular Pay
Franchise Group, Inc	Meyer, Chris	Board Member	11/13/2024	\$ 30,000.00	Board Compensation
Franchise Group, Inc	Seeton, Eric	Chief Financial Officer	11/22/2024	\$ 38.46	Regular Pay
PSP Distribution LLC	Devitt, Matthew D.	VP Supply Chain	11/08/2024	\$ 7,078.34	Regular Pay
PSP Distribution LLC	Devitt, Matthew D.	VP Supply Chain	11/08/2024	\$ 769.99	Vacation Pay
PSP Distribution LLC	Devitt, Matthew D.	VP Supply Chain	11/22/2024	\$ 6,958.34	Regular Pay
PSP Distribution LLC	Devitt, Matthew D.	VP Supply Chain	11/22/2024	\$ 769.99	Vacation Pay
PSP Franchising LLC	Russo, Nicholas	Chief Dev & Store Officer	11/08/2024	\$ 1,000.00	Commission
PSP Franchising LLC	Russo, Nicholas	Chief Dev & Store Officer	11/08/2024	\$ 12,826.16	Regular Pay
PSP Franchising LLC	Russo, Nicholas	Chief Dev & Store Officer	11/22/2024	\$ 12,706.16	Regular Pay
PSP Group LLC	Block-Belmonte, Anthony	VP Corporate Controller	11/08/2024	\$ 9,198.15	Regular Pay
PSP Group LLC	Block-Belmonte, Anthony	VP Corporate Controller	11/22/2024	\$ 4,558.92	Regular Pay
PSP Group LLC	Block-Belmonte, Anthony	VP Corporate Controller	11/22/2024	\$ 4,519.23	Vacation Pay
PSP Group LLC	Char, Heidi L.	SVP Human Resources	11/08/2024	\$ 11,505.84	Regular Pay
PSP Group LLC	Char, Heidi L.	SVP Human Resources	11/22/2024	\$ 11,385.84	Regular Pay
PSP Group LLC	Mac, Stanley	SVP Chief Info Officer	11/08/2024	\$ 12,678.92	Regular Pay
PSP Group LLC	Mac, Stanley	SVP Chief Info Officer	11/22/2024	\$ 12,558.92	Regular Pay
PSP Group LLC	McNamara, Daniel	Chief Financial Officer	11/22/2024	\$ 15,990.00	Regular Pay
PSP Group LLC	Ranson, Sara	VP Marketing	11/08/2024	\$ 7,267.11	Regular Pay
PSP Group LLC	Ranson, Sara	VP Marketing	11/08/2024	\$ 792.58	Vacation Pay
PSP Group LLC	Ranson, Sara	VP Marketing	11/22/2024	\$ 83.26	Expense Reimbursement
PSP Group LLC	Ranson, Sara	VP Marketing	11/22/2024	\$ 7,939.70	Regular Pay
PSP Group LLC	Rayes, Jeffrey E.	VP Merchandising	11/08/2024	\$ 8,122.28	Regular Pay
PSP Group LLC	Rayes, Jeffrey E.	VP Merchandising	11/08/2024	\$ 884.65	Vacation Pay
PSP Group LLC	Rayes, Jeffrey E.	VP Merchandising	11/22/2024	\$ 8,886.93	Regular Pay
PSP Group LLC	Rowland, Christopher	Chief Executive Officer	11/22/2024	\$ 28,897.37	Regular Pay
PSP Group LLC	Suttle, Jeffrey S.	SVP Merchandising	11/08/2024	\$ 6,623.23	Regular Pay
PSP Group LLC	Suttle, Jeffrey S.	SVP Merchandising	11/08/2024	\$ 6,442.31	Vacation Pay
PSP Group LLC	Suttle, Jeffrey S.	SVP Merchandising	11/22/2024	\$ 12,945.54	Regular Pay
PSP Group LLC	Tedder Jr., Kenneth M.	Chief Market & SC Officer	11/22/2024	\$ 16,907.07	Regular Pay
PSP Stores LLC	Harding, Michelle	SVP Stores	11/08/2024	\$ 5,333.54	Regular Pay

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Lead Case 24-12480 (JTD)

Schedule of Payments to Insider

as of November 30, 2024

Debtor Name (Optional)	Insider Name	Relationship To Debtor	Date	Amount	Reasons for Payment
PSP Stores LLC	Harding, Michelle	SVP Stores	11/08/2024	\$ 5,192.31	Vacation Pay
PSP Stores LLC	Harding, Michelle	SVP Stores	11/22/2024	\$ 2,041.67	Bonus
PSP Stores LLC	Harding, Michelle	SVP Stores	11/22/2024	\$ 10,405.85	Regular Pay
PSP Stores LLC	Ponkey, Michael	VP Store Operations	11/08/2024	\$ 8,632.10	Regular Pay
PSP Stores LLC	Ponkey, Michael	VP Store Operations	11/22/2024	\$ 8,512.10	Regular Pay
Vitamin Shoppe Industries LLC	Gualtieri, Michael	Director, Sr Tax	11/15/2024	\$ 9,988.77	Regular Pay
Vitamin Shoppe Industries LLC	Laudato, Andrew	EVP, Chief Operating Officer	11/15/2024	\$ 16,538.46	Regular Pay
Vitamin Shoppe Industries LLC	Orth, Teresa M	EVP, Chief People Officer	11/15/2024	\$ 41.89	Expense Reimbursement
Vitamin Shoppe Industries LLC	Orth, Teresa M	EVP, Chief People Officer	11/15/2024	\$ 15,384.62	Regular Pay
Vitamin Shoppe Industries LLC	Panza, Neal P	EVP, Chief Retail Officer	11/15/2024	\$ 13,461.54	Regular Pay
Vitamin Shoppe Industries LLC	Van Orden, Jeffrey M	EVP, Chief Financial Officer	11/15/2024	\$ 13,461.54	Regular Pay
Vitamin Shoppe Industries LLC	Wright, Lee A	Chief Executive Officer	11/15/2024	\$ 28,846.15	Regular Pay
Vitamin Shoppe Procurement Ser	Gonzalez, Muriel F	President	11/15/2024	\$ 79.97	Expense Reimbursement
Vitamin Shoppe Procurement Ser	Gonzalez, Muriel F	President	11/15/2024	\$ 20,192.31	Regular Pay

Total: \$ 860,570.19

**Franchise Group Inc., et al.**  
**Lead Case 24-12480 (JTD)**  
**Bank Account Reconciliation**  
**as of November 30, 2024**

Bank Name	Last 4 Digits	Account Holder	Debtor	Book Balance
Keybank National Association	x0910	American Freight	American Freight, LLC	-
Keybank National Association	x0662	American Freight	American Freight, LLC	-
Keybank National Association	x0902	American Freight	American Freight, LLC	-
Keybank National Association	x0837	American Freight	American Freight, LLC	-
Keybank National Association	x2856	American Freight	American Freight, LLC	-
Keybank National Association	x0779	American Freight	American Freight, LLC	-
Keybank National Association	x0670	American Freight	American Freight, LLC	-
Keybank National Association	x0894	American Freight	American Freight, LLC	-
Keybank National Association	x8931	American Freight	American Freight, LLC	-
Keybank National Association	x2864	American Freight	American Freight, LLC	31,222.17
Arvest Bank	x2809	American Freight	American Freight, LLC	57,874.85
Bank of America, N.A.	x2211	American Freight	American Freight, LLC	37,879.79
Centennial Bank	x9839	American Freight	American Freight, LLC	31,508.89
JPMorgan Chase, N.A.	x0258	American Freight	American Freight, LLC	114,380.05
JPMorgan Chase, N.A.	x2060	American Freight	American Freight Outlet Stores, LLC	-
JPMorgan Chase, N.A.	x2697	American Freight	American Freight, LLC	-
Citizens Bank, N.A.	x1211	American Freight	American Freight, LLC	25,838.19
Citizens Bank, N.A.	x8964	American Freight	American Freight, LLC	67,743.17
Citizens Bank, N.A.	x8980	American Freight	American Freight, LLC	40,949.13
Equity Bank	x1890	American Freight	American Freight, LLC	35.00
Fifth Third Bank	x6917	American Freight	American Freight, LLC	98,794.50
First Commonwealth Bank	x0231	American Freight	American Freight, LLC	47,617.35
First Financial Bank	x0947	American Freight	American Freight, LLC	28,142.79
Keybank National Association	x1411	American Freight	American Freight, LLC	-
Keybank National Association	x2849	American Freight	American Freight, LLC	3,594,055.53
Keybank National Association	x0236	American Freight	American Freight, LLC	52,529.50
Keybank National Association	x3720	American Freight	American Freight, LLC	4,760,278.23
Keybank National Association	x6684	American Freight	American Freight, LLC	-
Keybank National Association	x5377	American Freight	American Freight, LLC	118,626.15
M&T Bank	x6732	American Freight	American Freight, LLC	25,616.64
PNC Bank, N.A.	x6994	American Freight	American Freight, LLC	143,890.09
Regions Financial Corporation	x0474	American Freight	American Freight, LLC	147,957.34
Simmons Bank	x7640	American Freight	American Freight, LLC	48,584.25
Southern Bank	x0463	American Freight	American Freight, LLC	26,386.61
US Bank	x9422	American Freight	American Freight, LLC	129,304.32
Wells Fargo Bank, N.A.	*7090	American Freight	American Freight, LLC	184,005.82
Wells Fargo Bank, N.A.	x7108	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	*9423	American Freight	American Freight, LLC	266,507.47
Wells Fargo Bank, N.A.	x5351	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x3152	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7229	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x4453	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x5910	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7153	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7070	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7344	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x9863	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7096	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7252	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7286	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x8002	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x3533	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x4289	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x3968	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x3950	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x8201	American Freight	American Freight, LLC	-

**Franchise Group Inc., et al.**  
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<b>Bank Name</b>	<b>Last 4 Digits</b>	<b>Account Holder</b>	<b>Debtor</b>	<b>Book Balance</b>
Wells Fargo Bank, N.A.	x7310	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7610	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7047	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7021	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x5344	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7116	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7294	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x4399	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x6535	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x0956	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x0964	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7628	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7013	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x5858	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7054	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x6860	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x7328	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x2389	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7260	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7203	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7062	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7179	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x4461	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7187	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x8396	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7195	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x8404	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7138	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x4509	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7005	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7448	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x9013	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x7406	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x6994	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x7455	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4142	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4175	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x1692	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4050	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x5964	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4076	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4283	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x5923	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4259	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4167	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4035	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4191	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x3920	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x5999	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4291	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x1601	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x5965	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x9047	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x5899	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x7372	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x5915	American Freight	American Freight Outlet Stores, LLC	-



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Bank Name	Last 4 Digits	Account Holder	Debtor	Book Balance
Wells Fargo Bank, N.A.	x4309	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4423	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x1643	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4043	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x1668	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x5873	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4068	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4159	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x5899	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4118	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4209	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4226	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x7959	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x5973	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4275	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4267	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4200	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4317	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x4035	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x5980	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x6323	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x5931	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x7039	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x8412	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x8438	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x6377	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7237	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x4479	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7284	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7362	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7211	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7302	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7146	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x9822	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7278	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7161	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x8316	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x6878	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x6072	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x7245	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x6250	American Freight	American Freight Outlet Stores, LLC	-
Wells Fargo Bank, N.A.	x3685	American Freight	American Freight, LLC	-
Wells Fargo Bank, N.A.	x1999	American Freight	American Freight, LLC	-
Bank of America, N.A.	x4171	Buddy's	Buddys Franchising & Licensing, LLC	25,941.30
Bank of America, N.A.	x0697	Buddy's	Buddys Newco, LLC	18,417.92
Bank of America, N.A.	x0723	Buddy's	Buddys Newco, LLC	14,692.65
Bank of America, N.A.	x0749	Buddy's	Buddys Newco, LLC	7,306.22
Bank of America, N.A.	x3695	Buddy's	Buddys Newco, LLC	12,955.60
Bank of America, N.A.	x3705	Buddy's	Buddys Newco, LLC	8,201.63
Bank of America, N.A.	x7376	Buddy's	Buddys Newco, LLC	80,147.70
First Bank of Clewiston	x5906	Buddy's	Buddys Newco, LLC	22,558.23
JPMorgan Chase, N.A.	x1911	Buddy's	Buddys Newco, LLC	3,362,406.84
JPMorgan Chase, N.A.	x2521	Buddy's	Buddys Newco, LLC	(272,977.94)
JPMorgan Chase, N.A.	x2638	Buddy's	Buddys Newco, LLC	-
JPMorgan Chase, N.A.	x2737	Buddy's	Buddys Newco, LLC	90,129.74
Prosperity Bank	x9347	Buddy's	Buddys Newco, LLC	65,152.78
TD Bank	x3478	Buddy's	Buddys Newco, LLC	40,010.28

**Franchise Group Inc., et al.**  
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Bank Name	Last 4 Digits	Account Holder	Debtor	Book Balance
JPMorgan Chase, N.A.	x0025	Franchise Group Inc.	Franchise Group New Holdco, LLC	13,500,000.00
CIBC Bank USA	x0508	Franchise Group Inc.	Franchise Group New Holdco, LLC	(2,683.56)
Axos Bank	x1715	B Riley Receivables II LLC	Freedom Receivables II, LLC	4,500.01
CIBC Bank USA	x4348	Franchise Group Inc.	Franchise Group Inc.	99,962.12
CIBC Bank USA	x4767	Franchise Group Inc.	Franchise Group New Holdco, LLC	87,731,999.29
JPMorgan Chase, N.A.	x5388	Freedom VCM Holdings	Freedom VCM Holdings, LLC	13,247,472.08
JPMorgan Chase, N.A.	x6296	Freedom VCM Receivables	Freedom VCM Receivables, Inc.	-
JPMorgan Chase, N.A.	x7256	Freedom VCM Interco	Freedom VCM Interco Holdings, Inc.	-
CIBC Bank USA	x8497	Franchise Group Inc.	Franchise Group New Holdco, LLC	126.42
JPMorgan Chase, N.A.	x9197	Freedom VCM Inc.	Freedom VCM, Inc.	1,262,552.00
CIBC Bank USA	x9922	Franchise Group Inc.	Franchise Group New Holdco, LLC	7,273,945.55
JPMorgan Chase, N.A.	x2356	Pet Supplies Plus	Pet Supplies Plus, LLC	18,581,446.21
JPMorgan Chase, N.A.	x7212	Pet Supplies Plus	Pet Supplies Plus, LLC	-
JPMorgan Chase, N.A.	x6821	Pet Supplies Plus	Pet Supplies Plus, LLC	-
JPMorgan Chase, N.A.	x8801	Pet Supplies Plus	PSP Distribution, LLC	-
JPMorgan Chase, N.A.	x8819	Pet Supplies Plus	PSP Distribution, LLC	(1,333,251.53)
JPMorgan Chase, N.A.	x9166	Pet Supplies Plus	PSP Distribution, LLC	-
JPMorgan Chase, N.A.	x4431	Pet Supplies Plus	PSP Distribution, LLC	(6,122.48)
JPMorgan Chase, N.A.	x7386	Pet Supplies Plus	PSP Franchising, LLC	(35,517.00)
JPMorgan Chase, N.A.	x9285	Pet Supplies Plus	PSP Franchising, LLC	-
JPMorgan Chase, N.A.	x6169	Pet Supplies Plus	PSP Franchising, LLC	-
JPMorgan Chase, N.A.	x3418	Pet Supplies Plus	PSP Franchising, LLC	1,190,988.02
JPMorgan Chase, N.A.	x9602	Pet Supplies Plus	PSP Franchising, LLC	-
JPMorgan Chase, N.A.	x7985	Pet Supplies Plus	PSP Franchising, LLC	-
JPMorgan Chase, N.A.	x1010	Pet Supplies Plus	PSP Group, LLC	(306,468.00)
JPMorgan Chase, N.A.	x6300	Pet Supplies Plus	PSP Group, LLC	-
JPMorgan Chase, N.A.	x8553	Pet Supplies Plus	PSP Service Newco, LLC	-
Citizens Bank, N.A.	x5621	Pet Supplies Plus	PSP Stores, LLC	1,241.40
JPMorgan Chase, N.A.	x9296	Pet Supplies Plus	PSP Stores, LLC	-
JPMorgan Chase, N.A.	x3179	Pet Supplies Plus	PSP Stores, LLC	163,275.97
JPMorgan Chase, N.A.	x8730	Pet Supplies Plus	PSP Stores, LLC	200,184.24
JPMorgan Chase, N.A.	x9304	Pet Supplies Plus	PSP Stores, LLC	156,795.85
JPMorgan Chase, N.A.	x1101	Pet Supplies Plus	PSP Stores, LLC	85,699.32
JPMorgan Chase, N.A.	x9016	Pet Supplies Plus	PSP Stores, LLC	89,502.51
JPMorgan Chase, N.A.	x9320	Pet Supplies Plus	PSP Stores, LLC	(821,958.47)
JPMorgan Chase, N.A.	x9050	Pet Supplies Plus	PSP Stores, LLC	-
JPMorgan Chase, N.A.	x9529	Pet Supplies Plus	PSP Stores, LLC	-
JPMorgan Chase, N.A.	x9312	Pet Supplies Plus	PSP Stores, LLC	-
JPMorgan Chase, N.A.	x5297	Pet Supplies Plus	PSP Stores, LLC	(103,318.79)
JPMorgan Chase, N.A.	x8361	Pet Supplies Plus	PSP Stores, LLC	-
Keybank National Association	x2833	Pet Supplies Plus	PSP Stores, LLC	706,204.06
PNC Bank, N.A.	x6682	Pet Supplies Plus	PSP Stores, LLC	129,924.63
Bank of America, N.A.	x8570	Vitamin Shoppe	Valor Acquisition, LLC	-
JPMorgan Chase, N.A.	x1261	Vitamin Shoppe	Vitamin Shoppe Franchising, LLC	-
JPMorgan Chase, N.A.	x6255	Vitamin Shoppe	Vitamin Shoppe Franchising, LLC	-
JPMorgan Chase, N.A.	x8778	Vitamin Shoppe	Vitamin Shoppe Franchising, LLC	790,800.05
JPMorgan Chase, N.A.	x9179	Vitamin Shoppe	Vitamin Shoppe Global, LLC	-
American Savings Bank	x2750	Vitamin Shoppe	Vitamin Shoppe Industries LLC	20,140.44
Bank of America, N.A.	x8969	Vitamin Shoppe	Vitamin Shoppe Industries LLC	521,073.90
JPMorgan Chase, N.A.	x0541	Vitamin Shoppe	Vitamin Shoppe Industries LLC	339,424.82
JPMorgan Chase, N.A.	x1831	Vitamin Shoppe	Vitamin Shoppe Industries LLC	20,075,596.67
JPMorgan Chase, N.A.	x1849	Vitamin Shoppe	Vitamin Shoppe Industries LLC	(2,883,202.04)
JPMorgan Chase, N.A.	x1856	Vitamin Shoppe	Vitamin Shoppe Industries LLC	25,606.33
JPMorgan Chase, N.A.	x7733	Vitamin Shoppe	Vitamin Shoppe Industries LLC	-
Keybank National Association	x0048	Vitamin Shoppe	Vitamin Shoppe Industries LLC	30,766.69
PNC Bank, N.A.	x8844	Vitamin Shoppe	Vitamin Shoppe Industries LLC	91,090.42
Regions Financial Corporation	x5438	Vitamin Shoppe	Vitamin Shoppe Industries LLC	53,803.20
Truist Bank	x3006	Vitamin Shoppe	Vitamin Shoppe Industries LLC	14,565.42

Franchise Group Inc., et al.  
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as of November 30, 2024

Bank Name	Last 4 Digits	Account Holder	Debtor	Book Balance
US Bank	x2237	Vitamin Shoppe	Vitamin Shoppe Industries LLC	70,852.53
JPMorgan Chase, N.A.	x3933	Vitamin Shoppe	Vitamin Shoppe Procurement Services, LLC	(11,374,089.82)
JPMorgan Chase, N.A.	x3967	Vitamin Shoppe	Vitamin Shoppe Procurement Services, LLC	4,674,804.28
JPMorgan Chase, N.A.	x9787	Pet Supplies Plus	WNW Franchising, LLC	24,799.24
JPMorgan Chase, N.A.	x9768	Pet Supplies Plus	WNW Franchising, LLC	44,158.53
JPMorgan Chase, N.A.	x1560	Pet Supplies Plus	WNW Stores, LLC	4,447.41
JPMorgan Chase, N.A.	x1610	Pet Supplies Plus	WNW Stores, LLC	(94,712.74)
JPMorgan Chase, N.A.	x1628	Pet Supplies Plus	WNW Stores, LLC	
JPMorgan Chase, N.A.	x9839	Pet Supplies Plus	WNW Stores, LLC	
JPMorgan Chase, N.A.	x1693	Pet Supplies Plus	WNW Stores, LLC	(1,451.58)
				<b>\$ 167,799,644.38</b>
<b>Reconciliation to Onestream:</b>				
Other Cash Equivalents				\$25,626,890.52
				<b><u>\$ 193,426,534.90</u></b>

**Franchise Group Inc., et al.**

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**Certificate re: Payment of Post-Petition Taxes  
as of November 30, 2024**

I, Eric Seeton, hereby certify that all post-petition taxes have been paid timely in accordance with the relevant tax regulations and requirements. To the best of my knowledge and belief, there are no outstanding tax liabilities post-petition.

Signed: Eric Seeton Date: January 22, 2025